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## **HKT Trust**

*(a trust constituted on November 7, 2011 under the laws of Hong Kong and managed by HKT Management Limited)*

**and**

## **HKT Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6823)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of Directors of HKT Management Limited (the “**Trustee-Manager**”, in its capacity as the trustee-manager of the HKT Trust) and the board of Directors of HKT Limited (the “**Company**”) wish to announce that Mr Srinivas Bangalore Gangaiah (also known as BG Srinivas) (“**Mr Srinivas**”) has been appointed as a Non-Executive Director of the Trustee-Manager and the Company with effect from August 5, 2014. Mr Srinivas was appointed as the Group Managing Director, Executive Director and Authorized Representative of PCCW Limited (“**PCCW**”), the controlling holder of share stapled units (the “**Share Stapled Units**”) of the HKT Trust and the Company, with effect from July 14, 2014.

Mr Srinivas, aged 53, holds a degree in mechanical engineering from Bangalore University, India, and has participated in executive programs at Wharton Business School, US, and Indian Institute of Management Ahmedabad (IIMA), India. Prior to joining PCCW, Mr Srinivas has worked for the last 15 years with Infosys Group, where his last role was the President and Whole-time Director of Infosys Limited. He has also acted as Chairman of the board of Infosys Lodestone and a member of the board of Infosys Sweden. Prior to that, Mr Srinivas worked for 14 years with Asea Brown Boveri Group, where he held several leadership positions. Mr Srinivas has been on the panel of judges for the European Business Awards (EBA) for three consecutive years and is a frequent speaker at academic institutions such as INSEAD and Saïd Business School, Oxford.

Save as disclosed above, Mr Srinivas has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not hold any position with the Company or its subsidiaries and the Trustee-Manager.

Other than the positions disclosed above, Mr Srinivas is not related to any Directors or senior management of the Company and the Trustee-Manager, or substantial or controlling holders of Share Stapled Units and of ordinary shares and preference shares in the Company. As at the date of this announcement, Mr Srinivas is not interested in any Share Stapled Units or underlying Share Stapled Units or shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

There is no service contract entered into between Mr Srinivas and the Company for acting as a Non-Executive Director. Mr Srinivas has entered into two letters of appointment as a Non-Executive Director of the Company and the Trustee-Manager both for a term of three years under which Mr Srinivas is not entitled to any remuneration and is subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the HKT Trust and the Company pursuant to the amended and restated articles of association of the Company (the “**Company’s Articles**”) and the trust deed dated November 7, 2011 constituting the HKT Trust entered into between the Trustee-Manager and the Company as amended (the “**Trust Deed**”). Mr Srinivas has entered into a service contract with PCCW, the details of which were set out in PCCW’s announcement of May 29, 2014.

Following his appointment as a Non-Executive Director of the Company and the Trustee-Manager, in accordance with the Company’s Articles and the Trust Deed, Mr Srinivas will hold these offices until the next following annual general meeting of the Company and the HKT Trust and will then stand for re-election at that meeting.

Save as disclosed above, there is no other information which is discloseable pursuant to any requirements set out in rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter in relation to the above appointment that needs to be brought to the attention of the holders of the Share Stapled Units and the shareholders of the Company.

By order of the boards of  
**HKT Management Limited**  
and  
**HKT Limited**  
**Philana WY Poon**  
*Group General Counsel and Company Secretary*

Hong Kong, August 5, 2014

As at the date of this announcement, the Directors of the Trustee-Manager and the Company are as follows:

*Executive Directors:*

Li Tzar Kai, Richard (*Executive Chairman*); Alexander Anthony Arena (*Group Managing Director*) and Hui Hon Hing, Susanna (*Group Chief Financial Officer*)

*Non-Executive Directors:*

Peter Anthony Allen; Chung Cho Yee, Mico; Lu Yimin; Li Fushen and Srinivas Bangalore Gangaiah (aka BG Srinivas)

*Independent Non-Executive Directors:*

Professor Chang Hsin Kang, FREng, GBS, JP; The Hon Raymond George Hardenbergh Seitz; Sunil Varma and Aman Mehta